

# dVAM GROWTH ACTIVE STRATEGY

## Multi-Asset strategies for varying risk tolerances

As at 30 Jun 2022

### STRATEGY OBJECTIVE

To achieve long term capital growth. The strategy seeks to achieve this objective by investment primarily in open ended collective investment schemes which gain exposure to equities (e.g. shares), fixed income securities (with no restriction on the minimum credit rating), property, commodities and currencies.

### INVESTMENT OPPORTUNITY

- A highly qualified and experienced management team actively manages the strategy on the basis of a fundamental valuation approach.
- The objective is to identify potential investments that, in the Sub-Investment Manager's opinion, are the most attractive to generate interesting and profitable opportunities for investors.
- The strategy invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.
- The dVAM Growth Active Strategy is part of a range of three volatility-targeted strategies managed for dVAM by GAM International Management. The highly experienced investment management team have successfully managed an identical range of strategies since 2012.

### Volatility Target<sup>1</sup> 10.5-12.6% pa

#### What are the risks?

dVAM Growth Active Strategy is a multi-asset strategy. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the strategy's documentation, available on our website. The value of an investment can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

#### Investor profile

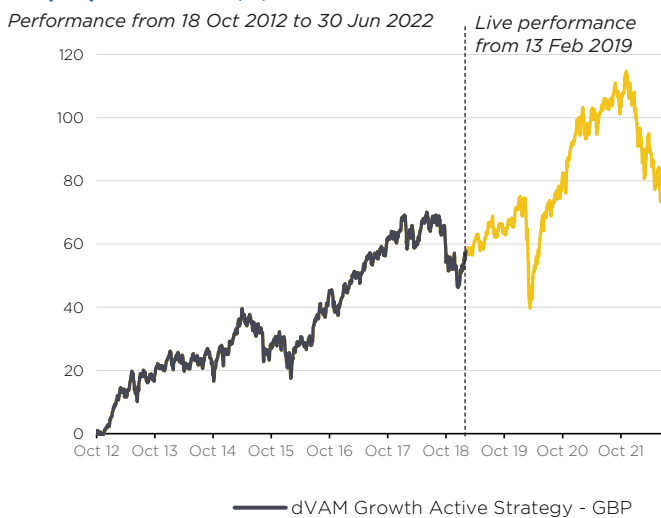
The strategy may appeal to investors who:

- ✓ Seek to participate primarily in global equity market growth while maintaining an element of capital protection.
- ✓ Plan to hold their investment for the medium to long term.

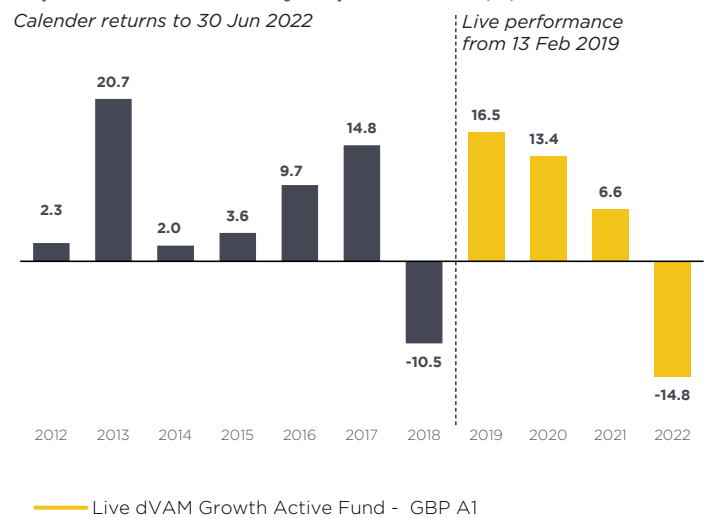
1. There is no guarantee that targets will be achieved.

### STRATEGY PERFORMANCE

#### Simple performance (%)



#### Representative calendar year performance (%)



### Representative performance and risk analysis

Performance from 18 Oct 2012 to 30 Jun 2022

	Simple performance (%)				Annualised performance (%)			Risk characteristics	
	1 mth	3 mths	6 mths	12 mths	3 yrs	5 yrs	12 Oct 2012	Ann Std Dev (%)	Sharpe Ratio
dVAM Growth Active Strategy - GBP	-3.8	-8.6	-14.8	-14.2	7.9	14.9	6.1	8.8	0.64

**Past performance is not necessarily a guide to future performance. The performance is shown net of fees. The performance from 12 Oct 2012 to 13 Feb 2019 uses the GAM Star Global Active Growth Fund - Inst GBP Class. Post-launch live performance from 13 Feb 2019 to end Jun 2022 reflect the dVAM Growth Active Fund - GBP A1 share class net of fees. All returns are in GBP.**

Source: dVAM As at 30 Jun 2022.

**Holdings breakdown (%) - Pro forma**

<b>Fixed Income Total</b>	<b>14.9</b>
<b>Specialist Fixed Income</b>	
GAM Star MBS Total Return Hedged	5.1
GAM Star MBS Total Return Unhedged	5.0
GAM Star Credit Opportunities GBP	4.8
<b>Equities Total</b>	<b>69.5</b>
<b>Europe Equity</b>	
BGF Continental European Flexible Fund	4.3
Comgest Growth Europe ex-UK	4.0
Amundi Prime Eurozone ETF	3.8
<b>Japan Equity</b>	
Coupland Cardiff Japan Alpha	6.0
JPM Japan Fund	4.8
<b>N. American Equity</b>	
ISHARES EDGE MSCI USA VALUE	5.8
Amundi Prime USA ETF	4.5
<b>Emerging Equity</b>	
Amundi MSCI Emerging Markets Fund	3.6
RWC global Emerging Markets Fund	3.2
Aubrey Global EM Opportunities Fund GBP	1.7
GAM Emerging Equity	1.6
<b>Asia Pacific Equity</b>	
Veritas Asian	4.9
CompAM Cadence Strategic Asia	4.4
<b>UK Equity</b>	
Investec UK Alpha	4.7
Polar Capital Funds UK Value Opportunities Fund	2.8
<b>Global Equity</b>	
GAM Star Disruptive Growth	4.9
<b>US Equity</b>	
Loomis Sayles U.S. Equity Leaders	4.7
<b>Alternatives Total</b>	<b>6.2</b>
<b>REITS</b>	
Premier Pan European Property Share	3.1
<b>Commodity</b>	
iShares Physical Gold ETC	3.1
<b>Absolute Return Total</b>	<b>4.6</b>
<b>Absolute Return</b>	
JPM Global Macro Opportunities Fund	4.6
<b>Cash Total</b>	<b>4.9</b>
<b>Cash</b>	
Cash	4.9

Source: dVAM as at 30 Jun 2022. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.



The dVAM Multi-Asset Range are actively managed for dVAM by GAM International Management. The highly experienced fund management team have successfully managed an identical range of funds since 2012.

**About GAM**

GAM is one of the world's leading independent, pure-play asset managers. With over 35 years of active investing, GAM provides active investment solutions and products for institutions, financial intermediaries and private investors.

**Fund Managers**

**Charles Hepworth**

Charles is the investment director for the dVAM Multi-Asset Active Range of Funds and joined GAM in May 2012. Charles has 22 years industry experience. Before joining GAM he managed portfolios at Quilter and Albert E. Sharp, where he specialised in looking after the money of private clients.


**James McDaid**

James is the investment manager for the dVAM Multi-Asset Active Range of Funds and joined GAM in May 2012. James has 14 years industry experience. Before joining GAM he managed portfolios for private clients at Quilter. He has a BA in Accountancy and Finance and is a CFA charterholder.

For more information please visit [www.devere-am.com](http://www.devere-am.com) or contact your local deVere Adviser to find out more.

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